



American Council on Education  
Office of the President

January 12, 2007

U.S. House of Representatives  
Washington, D.C. 20515

Dear Representative:

On behalf of the undersigned higher education associations, I am pleased to write this letter in support of H.R. 5, the College Student Relief Act of 2007.

If enacted into law, H.R. 5 would cut in half the rate on subsidized Stafford Loans for undergraduates over the next five years from the current rate of 6.8 percent to 3.4 percent. Once this rate cut is fully phased in, an average need-based borrower with \$13,800 in student debt will save thousands of dollars over the life of their loan.

The College Student Relief Act will help an estimated 5.5 million low- and middle-income students and their families pursue their goal of a higher education. We encourage you to support its passage, and we look forward to working with you towards the objective of achieving a \$5,100 Pell Grant this year.

Thank you for making student aid a priority in the 110<sup>th</sup> Congress. We appreciate your commitment to higher education.

Sincerely,

A handwritten signature in black ink, appearing to read 'David Ward', is written in a cursive style.

David Ward  
President

DW/mmm

On Behalf Of:

ACPA: College Student Educators International  
American Association of Colleges of Nursing  
American Association of Community Colleges  
American Council on Education  
American Dental Education Association  
Association of American Universities  
Association of College and University Housing Officers - International  
Association of College Unions International

Re: House - HR5 College Student Relief Act of 2007

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Association of Community College Trustees  
Association of Jesuit Colleges and Universities  
College Board  
College Parents of America  
Council for Christian Colleges and Universities  
Hispanic Association of Colleges and Universities  
NASPA: Student Affairs Administrators in Higher Education  
National Association for College Admissions Counseling  
National Association for Equal Opportunity in Higher Education  
National Association of College Stores  
National Association of State Universities and Land-Grant Colleges  
National Association of Student Financial Aid Administrators  
National Council for Community and Education Partnerships  
United Negro College Fund  
United States Public Interest Research Group