

ACE Fact Sheet on Higher Education

Pell Grant Funding History

	FY76 AY76-77	FY77 AY77-78	FY78 AY78-79	FY79 AY79-80	FY80 AY80-81	FY81 AY81-82	FY82 AY82-83
Appropriation	1,325,800	1,903,900	2,160,000	2,431,000	2,157,000	2,604,000	2,419,040
Expenditure	1,475,444	1,524,340	1,540,895	2,357,222	2,387,117	2,299,718	2,420,517
Maximum award	1,400	1,400	1,600	1,800	1,750	1,670	1,800
Average award	759	758	814	929	882	849	959
Recipients	1,944,000	2,011,000	1,893,000	2,537,875	2,707,932	2,709,076	2,522,746
Max as a % of public four-year cost of attendance	72%	69%	75%	77%	69%	58%	56%
Max as a % of private four-year cost of attendance	35%	33%	35%	36%	31%	26%	25%
	FY83 AY83-84	FY84 AY84-85	FY85 AY 85-86	FY86 AY 86-87	FY87 AY 87-88	FY88 AY 88-89	FY89 AY 89-90
Appropriation	2,419,040	2,800,000	3,862,000	3,579,716	4,187,000	4,260,430	4,483,915
Expenditure	2,797,057	3,052,999	3,597,380	3,460,007	3,754,329	4,475,693	4,777,844
Maximum award	1,800	1,900	2,100	2,100	2,100	2,200	2,300
Average award	1,014	1,111	1,279	1,301	1,303	1,399	1,438
Recipients	2,758,906	2,747,100	2,813,489	2,659,507	2,881,547	3,198,286	3,322,151
Max as a % of public four-year cost of attendance	52%	52%	54%	51%	48%	47%	46%
Max as a % of private four-year cost of attendance	23%	22%	21%	21%	20%	19%	19%
	FY90 AY90-91	FY91 AY91-92	FY92 AY92-93	FY93 AY93-94	FY94 AY94-95	FY95 AY95-96	FY96 AY96-97
Appropriation	4,804,478	5,375,500	5,502,800	6,461,900	6,636,700	6,146,800	4,914,000
Expenditure	4,935,191	5,792,703	6,175,902	5,654,453	5,519,475	5,471,708	5,780,033
Maximum award	2,300	2,400	2,400	2,300	2,300	2,340	2,470
Average award	1,449	1,530	1,543	1,506	1,502	1,515	1,577
Recipients	3,404,810	3,786,230	4,002,045	3,755,675	3,674,967	3,611,821	3,665,654
Max as a % of public four-year cost of attendance	44%	42%	40%	36%	34%	33%	33%
Max as a % of private four-year cost of attendance	17%	17%	16%	14%	14%	13%	13%
	FY97 AY97-98	FY98 AY98-99	FY99 AY99-00	FY00 AY00-01	FY01 AY01-02	FY02 AY02-03	
Appropriation	5,919,000	7,344,900	7,704,000	7,770,000	8,756,000	11,314,000	
Expenditure	6,331,091	7,232,782	7,385,809	8,057,217	9,975,092	11,641,552	
Maximum award	2,700	3,000	3,125	3,300	3,750	4,000	
Average award	1,696	1,878	1,933	2,070	2,298	2,436	
Recipients	3,732,807	3,855,180	3,808,269	3,880,448	4,340,879	4,778,507	
Max as a % of public four-year cost of attendance	36%	39%	39%	39%	42%	41%	
Max as a % of private four-year cost of attendance	14%	15%	15%	15%	16%	16%	

Notes: The federal Pell Grant program began in FY73, however FY76 was the first year in which all undergraduates were eligible to receive a grant. Cost of attendance includes tuition, fees, room, and board.

Appropriations and expenditures are expressed in thousands.

Source: U.S. Department of Education, Office of Postsecondary Education.